

Because everyone deserves a great park

# **NRPA Crowdfunding Toolkit**

## What is Crowdfunding

The practice of funding a project or venture by raising many small amounts of money from a large number of people, typically via the Internet.

Crowdfunding is being used for anything from venture capitalism and improving communities around the world to supporting personal goals. From the small and mundane ideas to a real game changer, this online giving tool can provide the capital to achieve whatever anyone can dream up if there is someone out there willing to back it.

We know the public has an inherent interest in promoting projects and ideas that will benefit them. Parks, public spaces and experiences that are in need of attention or that haven't been created yet appeal to the public's desire to improve their community.

If you have a project or initiative that you think your community will rally around and support, this may be the funding tool you need!

For more information on different platforms to try:

loby

Neighborly

Kickstarter

**Indiegogo** 

## **Toolkit Purpose**

This toolkit will provide you with suggestions to plan and execute a successful online crowdfunding campaign. From crafting your story to garnering media attention, this kit will give you tactics used by the most successful crowdfunding campaigns.

## **Before You Start**

## **Pick Your Project**

First things first, what is it that you are going to fundraise around? Remember crowdfunding is no different than other types of fundraising in that, you need others to help support and fund your project. What is it that your community really wants? Are there friends groups working on a project that you can use as a grassroots team in your fundraising? Consider projects that already have awareness in your community. If your project is a brand-new idea, your ramp up time will be much longer as you will have to develop support for your project first to ensure a successful campaign.

<sup>\*</sup>Please note this is not an exhaustive list of possible platforms

## **Build Your Campaign**

#### **Tell Your Story**

To get funding for your project, it's important to make your story personal and compelling. You aren't just asking for funds to complete a project on your to-do list, you're asking your community to rally around a project that will have a direct impact on their lives. When crafting your story, tell your audience why you are passionate about your project, what you are trying to achieve and how it will impact your community. Tell it in a way that would make you want to support it too!

Answer these questions and use the answers as talking points for your website, emails and other communications:

- What will your project do?
- What need will your project fill?
- What makes your project special?
- How will your project make a difference?

## **Put Together Your A-Team**

Choose at least 2 to 3 people to join your crowdfunding team. Whether they are from your organization or not, a good team will help with the outreach and development of your campaign. If you can, choose people with expertise in social media, have large social networks, or are seasoned fundraisers. If more people are willing to help spread the word, add them to the team.

## **Visuals for Your Campaign**

Showing the impact of your story is as important as telling it. Videos and photos are essential to making your campaign stand out.

## Videos

- Campaigns with videos get 300 percent more attention than those without. If you can, create a video that is specific, honest, personal and less than 3 minutes long. Videos don't have to be professionally done.
- To incorporate your video on your crowdfunding page, just post to YouTube or Vimeo and grab the embed code.

#### Photos

- Photos should be used throughout your campaign on all your marketing platforms.
- Obtain a photo release form from community members, if necessary.

#### **Set Your Goal**

When setting your funding goal, keep these hints in mind:

- Make your goal realistic. Setting a lower, more realistic goal often means you'll raise more
  money than setting a lofty one. People want to be a part of a successful project and, generally,
  won't stop funding once a goal has been met.
- Try breaking large projects into smaller ones so each is realistically fundable with one campaign.
- Approximately 15 to 20 percent of those you contact will donate to your project and the
  average donation is around \$60. Make sure your prospective donors list includes enough people
  to accommodate these averages.

## **Communicate Your Campaign**

#### Communicate, Collaborate, Connect

Getting the word out about your crowdfunding project early is critical as your first donors will help prime the pump for other donations. A great way to find funding before you launch your campaign is to connect with local sponsors or partner in your community. You can leverage these large donations throughout your campaign and they encourage others to donate to a winning team. Also securing the donations from businesses and other groups on the front end may take some time, so plan accordingly as it might take your team more preparation time than you think before you are ready to launch your campaign.

Reach out to businesses and organizations that might be interested and able to help your project. Ways local businesses may be able to help include:

- Spreading the word through posters, emails or other communications to their networks and customers.
- Provide matching gifts to funds raised.
- Provide a large donation to the funding goal.

#### **Press Releases**

You should start crafting your press release well before the launch of your project to ensure it is distributed in time to kick it off and generate a buzz. Use the "Sample Press Release" to get started. If you are unsure of your agency's procedures for press releases, check with your communications manager or CIO. They can also help you get your message out to local media.

To amplify your press release, look to connect with reporters on these platforms:

- Twitter
- Help a Reporter Out

#### Marketing 101

You'll want to utilize all methods of communication and marketing to spread the word about your crowdfunding project. Not only to help solicit donations, but also to make it easy for your community to find out more information about the project. Remember to take into consideration the time and steps that may be required by your internal approval processes. This may impact the timing of your campaign materials.

Marketing opportunities for your project include:

- Your website
  - Link out to your crowdfunding campaign from your website.
- Emails
  - Announce the launch of the project, strategic updates and the conclusion. You'll want to build urgency towards the end of your campaign without getting "spammy." Ask your Board, volunteers and other supporters to do the same. Always include a link to your crowdfunding page.
  - Collect a database of emails from your agency, friends groups and sponsors before you start so you can focus on marketing throughout your campaign
- Newsletters and bulletin boards
  - o Incorporate information to whatever communications vehicles reach the majority of your community, like your quarterly program guides.
- Social media
  - Use Facebook, Twitter, Instagram and any other social sites you have. See "Sample Social Media Posts" for ideas.
  - Use lots of pictures to show the impact of your project.
  - For Facebook, check your page's insights to see when your audience is most active and plan posts around those times.
  - Create a hashtag to elevate the visibility of your posts and to tie your social conversations together. Choose a hashtag that is short, related to your project and that isn't being used by another group or organization.
  - Put your hashtag on your crowdfunding page and encourage potential donors to share the campaign directly from your page with the social sharing buttons.
- Local Media
  - Newspapers, radio, TV or any other local media outlets you can use to help get the word out

## **Launch Your Campaign**

#### **Build Early Momentum**

Ask dedicated leaders and supporters to donate to your campaign in the first 72 hours. Create an early momentum so others will want to donate as well. Try to secure 1/3 of your overall funding goal from dedicated funders by the close of the second week as this will likely spur others to donate.

#### **Keep Communicating**

Keep your network engaged and updated by:

- Updating your blog twice a week.
- Posting to Facebook about three times a week—mix up your posts to keep them interesting.
- Tweeting about your project 1 to 2 times a day with updates and pictures. You can use tools like Tweet Deck or Hootsuite to schedule out posts.
- Thanking contributors. Send personal thank you emails or notes after each donation as 20
  percent of donations are repeat donors and 62 percent of successful campaigns have repeat
  funders.
  - Remember to keep donors updated on your progress!

## **Push Through the Middle Slump**

Don't get concerned if fundraising slows down in the middle of your campaign. However, to keep your network engaged and to secure repeat donors:

- Listen to feedback on your campaign and incorporate any good suggestions or address any concerns.
- Share any great updates/milestones with media—especially if they covered your campaign initially.

## Create a Sense of Urgency at the End

While stressful, the end of your campaign gives you some great opportunities to secure the rest of the funds needed to meet your goal. Some ideas include:

- Trying a stunt in the closing days or hours of your campaign (i.e. "We will dance until we are funded!").
- Using a countdown to create a sense of urgency with your donors.
- Boosting your Facebook posts. For a <u>small fee</u> you can boost your posts to the top of your followers' newsfeeds.
- Asking involved supporters to close the gap. Make sure to tailor a message specifically to them.

## **Conclude Your Campaign**

Take a bow and remember to:

- Thank everyone who assisted your project through time, money or other means of support.
- Keep your network and donors updated on the progression of your project. As your project evolves, make sure to keep your supporters informed.

Consider throwing a project celebration party when it is completed or invite supporters to a ribbon cutting event. Keeping your supporters engaged is a great way to make them return donors and advocates.

## **Other Fundraising Resources**

The most successful projects use crowdfunding as one of their main tools during their fundraising campaign. For other fundraising resources, please visit https://www.nrpa.org/grants

# **Sample Materials**

See following pages

## **Sample Press Release**

# [GROUP LOGO/LETTERHEAD]

#### FOR IMMEDIATE RELEASE

Media Contact:

[Contact Name]

[Agency Name]

[Phone]

[Email]

[Agency Name] Launches Crowdfunding Project to Raise [\$Amount] for [Community Project]

Project will [include succinct impact statement about what the project will achieve]

[CITY, STATE ABRV] – [DATE] – [1 to 2 sentences that are straight to the point about how much money you are trying to raise and why. Think of this as your elevator speech.]

The money raised for this project will be used for [explain project in more detail—two shorter paragraphs would be better than one long one. Use the information from your project page].

[QUOTE from Agency leadership, discussing ways you impact your community through health and wellness, social equity, conservation, etc. and tie to your project.]

[Project name] is featured on [crowdfunding site].

[Agency boilerplate/ "about" information]

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## **Sample Social Media Posts**

#### Facebook

- Imagine how great this spot will look with a new [insert element of project]! Donate today. Include photo of a location that will be transformed by the project and shortened link to your crowdfunding page.
- A donation of just [\$X] can provide [X elements of project] to our [project name]! Donate today and be part of this great project! *Include photo of the item/element and shortened link to your crowdfunding page.*

## Twitter

- Support our crowdfunding campaign to [goal of campaign] that will enrich the lives of all [city] residents! *Include shortened link to your crowdfunding page and project hashtag.*
- Retweet! Support @[AgencyHandle]'s [project name]! A [\$X] donation can have a big impact! Include shortened link to your crowdfunding page and project hashtag.
- COUNTDOWN! Only 24 hours left to donate to our [project name/goal]. We're so close to the goal! *Include shortened link to your crowdfunding page and project hashtag.*

4 Weeks Out	3 Weeks Out	2 Week Out	1 Week out	Launch	1 <sup>st</sup> Week	2 <sup>nd</sup> Week	3 <sup>rd</sup> Week	4 <sup>th</sup> Week	Post-Launch
<ul> <li>Seek         commitments         from 2 to 3         other people         to join the         project team         who can         commit time         each week to         help manage         the project and         who will ask         people in their         own networks         to contribute.¹</li> <li>Create a         master list of         potential         supporters.</li> <li>Reach out to         potential         community         businesses that         could make         contributions         or matching         contributions.</li> <li>Start planning         project         video(s),         photos and         design         elements.</li> </ul>	<ul> <li>Start building project page content.</li> <li>Continue building project team (shoot for at least three people and more if possible).</li> <li>Continue adding to master list of potential supporters.</li> <li>Continue to seek potential community business sponsors and partners.</li> <li>Prepare your press release with information on your project, funding, date, amount and URL.</li> </ul>	Start promoting the upcoming launch through social media channels. Continue seeking potential community sponsors and partners. Prepare your first email to all potential supporters to send the day of launch. Have project video or photos complete and uploaded to your page.	<ul> <li>Keep promoting the upcoming launch through all your channels</li> <li>Continue to seek potential community sponsors and partners</li> <li>Start alerting local press of the launch so they can help promote on your first day</li> <li>Do a final check of your page.</li> </ul>	<ul> <li>Have your core supporters rallied and ready to contribute in the first 72 hours.</li> <li>Do a final check of your page.</li> <li>Send email to potential supporters.</li> <li>Send press release to local media outlets on day of launch.<sup>2</sup></li> </ul>	<ul> <li>Update your blog once or twice a week with campaign updates, photos from events or supporters, etc.</li> <li>Update social networks daily with highlights, amount raised so far, what the end product will achieve, etc. Use lots of pictures.</li> <li>Continue seeking potential community sponsors and partners.</li> <li>Tell everyone you know. Ask supporters to share your campaign with their social networks.</li> </ul>	<ul> <li>Aim to raise a third of your goal by the middle of your second week.</li> <li>Continue seeking potential community sponsors and partners.<sup>3</sup></li> <li>Update blog and social networks.</li> </ul>	<ul> <li>Don't fret.         Fundraising can slow down in the middle of a campaign, but continue to push your message.<sup>4</sup> </li> <li>Update blog and social networks.<sup>5</sup></li> </ul>	<ul> <li>With one week left, make sure you build a sense of urgency.<sup>6</sup></li> <li>Update blog and social networks.</li> </ul>	<ul> <li>Keep contributors updated on status of the project.</li> <li>Announce you results through your media outlets.</li> <li>Reach back ou and thank you contributors.<sup>7</sup></li> <li>Share updates on your blog a social network</li> </ul>

<sup>&</sup>lt;sup>1</sup> Members of your team can be from any organization—they just need to be the best people for the job.

<sup>&</sup>lt;sup>2</sup> When sending your press release, work with your core media list and also look to see if local reporters are covering crowdfunding or projects like yours. You can also take advantage of free resources like Twitter, and Help a Reporter Out or more media leads. You may need to work with your CIO.

<sup>&</sup>lt;sup>3</sup> Listen to feedback and incorporate changes to address concerns.

<sup>&</sup>lt;sup>4</sup> About 20 percent of donations are repeat donators. Add new perks to your project to get people coming back.

<sup>&</sup>lt;sup>5</sup> Keep your audience informed of any and all updates through your social networks and press contacts.

<sup>&</sup>lt;sup>6</sup> If you are up to it, try a stunt in the closing days or hours of your campaign (i.e. "We will dance until we are funded!").

<sup>&</sup>lt;sup>7</sup> Send personal thank you notes or emails to contributors after each donation—62 percent of successful campaigns have repeat funders.